



CREDIT APPLICATION

Full Name of Firm _____
 Billing Address _____
 Shipping Address _____
 City: _____ State: _____ Zip: _____
 Phone No: _____ Fax No: _____
 Email Address: _____ Years in Business: _____ Credit Line: _____
 Business Type: () Sole Proprietor () Partnership () Corporation Bus. Trade: _____
 Federal Tax (Employer) ID No: _____
 How did you hear about us? _____

Owner's Name: _____ Title: _____ SSN: _____
 Residence Address: _____ Phone: _____
 City: _____ State: _____ Zip: _____

Purchasing Contact: _____
 Accounts Payable Contact: _____
 If exempt from sales tax or a reseller, please attach certificate and provide exemption number: _____

Banking Institution: _____ Account#: _____
 Address: _____ City: _____ State: _____ Zip: _____
 Phone: _____ Officer/Contact: _____

CREDIT REFERENCES

*List (3) credit references with whom you have done business for at least the past 12 months. Do not include credit card accounts.

Name: _____ Phone: _____ Fax: _____
 Address: _____ Account #: _____

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 Address: _____ Account #: _____

Name: _____ Phone: _____ Fax: _____
 Address: _____ Account #: _____

TERMS AND CONDITIONS

For the purpose of procuring and establishing credit from time to time with Briercroft Equipment, Inc. (Vendor), the undersigned applicant for credit (Applicant or Client) agree to be bound by the terms and conditions hereinafter set forth, which are incorporated by reference herein. Furthermore, the Applicant represents and warrants that the information set forth in this credit application is true and accurate. The undersigned Applicant authorize Vendor to contact for further information any and all trade, bank and other references listed on the previous page.

1. Unless otherwise agreed to in writing, our invoice terms are net 15 days from the date of the invoice.
2. Client agrees to pay all reasonable costs and attorney fees incurred in the collection of all past due invoices and accounts.
3. Should any Client checks be returned by their bank for any reason, Client agrees to pay thirty-five dollars (\$50.00) for each check returned to Vendor as a handling charge.
4. In consideration of forbearance to bring immediate legal action on past due invoices or accounts, Client agrees to pay a service charge on said invoices or accounts at the rate of one and one-half percent (1.5%) per month or eighteen percent (18%) per annum. Such charges will be calculated on the first day of the month and will be added to the balance owing on the account and, if not paid, will be considered past due and be subject to additional service charge.
5. Accounts with any balance, including unpaid service charges, over 31 days old will be placed on hold until payment is received.
6. Any special terms of purchase, such as authorized signers on the account, use of purchase orders, or any special handling of an account, must be presented to Vendor in writing, prior to Vendor accepting responsibility for said terms and conditions.
7. Applicant hereby authorizes Vendor to make such inquiries as are reasonable and necessary to obtain Applicant's credit information, and Applicant authorizes its bank(s) of record to release information to Vendor regarding Applicant's accounts to include, but not limited to, any and all information regarding Applicant's: Credit history, checking, savings accounts, lines of credit, maturity dates, credit limits on lines of credit, late payments, deferments or forbearances, account balances, average daily balances, NSF items, financial statements, and loan experience on all Applicant's accounts held by the bank and/or financial institution listed above.
8. For valuable consideration [the granting of credit to applicant] receipt of which is hereby acknowledged, the Client Owner hereby personally guarantees to pay all indebtedness incurred in the name of the Applicant hereunder, without qualification or limitation. This is a continuing guarantee and may only be terminated prospectively by guarantor by written notice of termination to Vendor sent by certified mail or signed acknowledgment of receipt. The undersigned waives notice of default or obligation to proceed first against Applicant.

The undersigned has read this credit application and agrees to be bound by its statements, terms and conditions contained herein. The undersigned represents and warrants that he/she is duly authorized to sign this credit application on behalf of the Credit Applicant/Client. By signing, the undersigned obligates himself/herself to such terms and conditions.

Print Name and Title	Owner/Officer Signature and Date

When completed and signed, please forward to accounting@briercroftequipment.com